TO THE HONORABLE JUDGES OF SAID COURT:

The Answer of Edward J. Smith and C.A.Lawrence Downey, Trustees in No. 13,392 Equity, without recourse to me, to the Bill of Complaint in this case filed against them, et al.,-

These Defendants for Answer to the Bill of Complaint, say: - they admit the matters stated in the Bill of Complaint, and consent to the passage of a Decree as prayed therein, reserving their rights of any lien they may have on the proceeds of the sale of the real estate in the proceedings mentioned.

Edward J. Smith Solicitor for Edward J. Smith and C.A.Lawrence Downey Trustees, etc.

(Filed February 29, 1936)

ANSWER AND CONSENT &C.

IN THE CIRCUIT COURT FOR FREDERICK COUNTY

IN EQUITY.

Franklin E. Schaeffer and
Edith C. Schaeffer, et al
vs.
Gerald F. Wachter, Infant
and The Frederick own Savings
Institution, a body corporate

No. 13,246 Equity

TO THE HONORABLE, THE JUDGES OF SAID COURT:

The answer of Peoples Liquidating Corporation; a body corporate of the State of Maryland, to the Bill of complaint in this cause filed against it says:

1. That this defendant, Peoples Liquidating Corporation, a body corporate of the State of Maryland, admits the matters and things alleges in the bill of complaint and consents to the passage of a decree herein, reserving its rights under its lien on the proceeds of the sale of the said real estate in the proceedings mentioned, and this answer and consent is based upon the condition that the debt represented by a promissory note executed by the decedent, and filed against his estate in the Orphans' Court for Frederick County, Maryland be paid in full together with all interest due thereon, and that the order of its priority of payment be immediately following the payment of the first mortgage debt.

That the heirs at law have agreed in writing that said payment shall be made as is evidenced by copy of their agreement filed herewith and prayed to be taken as a part hereof.

W. Clinton McSherry. Sol. for Peoples Liquidating Corporation.

It is hereby agreed on this 16th day of March, in the year nineteen hundred and thirtysix, by the undersigned, that I, George M. Wachter, hereby agree that I will pay the sum of
Two Hundred and Fifty Dollars (\$250.00) unto the Executors of the last Will of Marshall E.
Schaeffer, on or bout the date March 20th, in the year 1936, in consideration of delivering
up to me the promissory note, in original amount \$3500.00, now in the possession of said
Executors, and as a Collateral agreement thereto, I, the undersigned, Frank E. Schaeffer,
hereby agree that the Trustees hereafter to be appointed by the Circuit Court for Frederick
County, to make sale of the Real estate of Marshall E. Schaeffer, deceased, in Frederick City
Maryland, shall retain and pay unto Peoples Liquidating Corporation, the sum of \$452.00, more
or less, and any interest thereon, to be paid out of the undivided, one-third interest of the
said Frank E. Schaeffer, in any audit hereafter to be stated by said Trustee in No. 13,246
Equity, in the Circuit Court for Frederick County, Maryland, hereby assigning unto said Trustees
hereinafter to be appointed said amount necessary for the payment of said amount out of my
one-third distributive share.

Witness the hands and seals of the parties hereto on the day and date first above mention.

WITNESS:

Signed George M. Wachter

(SEAL)

Jacob Rohrback

Signed Frank E. Schaeffer

(SEAL)